

Monday, May 22, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa kembali membaik dengan kembali adanya aksi rebound dari pasar saham AS, di mana indeks S&P 500 naik sebesar 0,7% pada hari Jumat. Pasar mencermati adanya kemungkinan kembali naiknya suhu geopolitik di Asia dengan adanya peluncuran rudal oleh Korea Utara kemarin.
- **Indonesia:** Akhirnya, S&P menaikkan peringkat sovereign ratings Indonesia pada hari Jumat. Dengan begitu, Indonesia telah full masuk ke dalam jajaran investment grade rating, karena agensi lain Fitch dan Moody's sudah melakukan hal tersebut selama 5 tahun belakangan. Hal ini membawakan sentimen positif terhadap pasar Indonesia dengan adanya penguatan IDR dan juga kenaikan pasar saham lebih dari 2,5% pada hari Jumat pasca pengumuman tersebut.

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Analisa Sekilas

- **FX:** Rupiah menguat sebesar sekitar 0,45% terhadap USD setelah adanya upgrade dari S&P pada hari Jumat, yang dijangka akan membawakan arus portfolio ke Indonesia.

Financial Market Indicators (Indonesia)

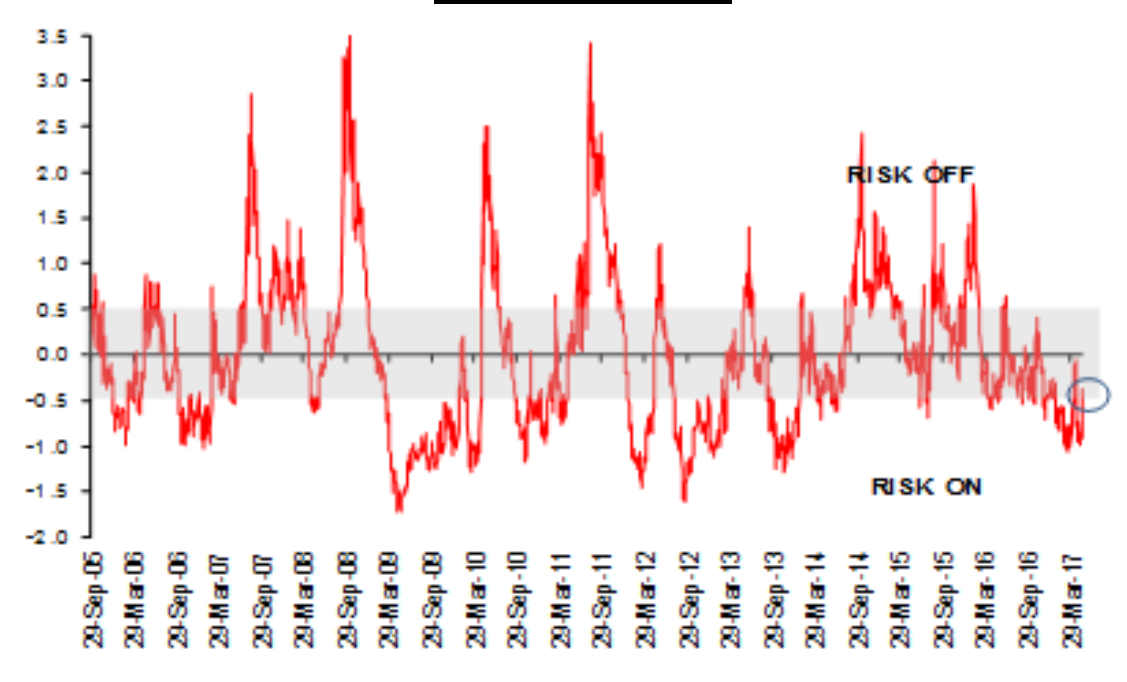
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13325	EUR-USD	1,1206	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14857,58	GBP-USD	1,3036	DJIA	20804,84	141,82
GBP-IDR	17326,68	USD-JPY	111,26	Nasdaq	6083,70	28,57
JPY-IDR	119,53	AUD-USD	0,7459	Nikkei 225	19590,76	36,90
AUD-IDR	9923,86	NZD-USD	0,6924	STI	3216,92	-4,74
CAD-IDR	9813,90	USD-CAD	1,3511	KLCI	1768,28	1,11
SGD-IDR	9587,03	USD-CHF	0,9729	JCI	5791,88	146,43
MYR-IDR	3085,73	USD-NOK	8,3751	Baltic Dry	956,00	-1,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,40	1Y	6,29			
1 Minggu	4,86	2Y	6,67			
1 Bulan	5,88	5Y	6,73			
3 Bulan	6,86	10Y	7,05			
6 Bulan	7,10	15Y	7,61			
12 Bulan	7,27	20Y	7,86			

For reference only. Source: Bloomberg, OCBC Bank

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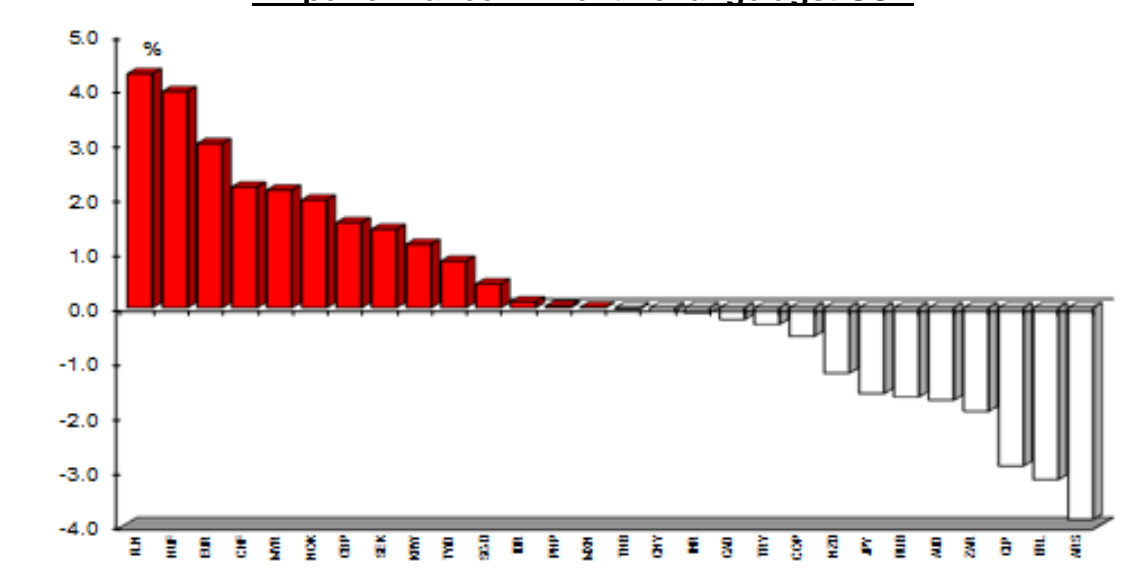
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
05/19/2017	06:45	NZ	Net Migration SA	Apr	--	5780	6100	6130
05/19/2017	11:00	NZ	Credit Card Spending MoM	Apr	--	0.90%	0.80%	0.90%
05/19/2017	11:00	NZ	Credit Card Spending YoY	Apr	--	6.40%	7.10%	7.20%
05/19/2017	12:00	MA	GDP YoY	1Q	4.80%	5.60%	4.50%	--
05/19/2017	12:00	MA	GDP SA QoQ	1Q	1.20%	1.80%	1.40%	1.30%
05/19/2017	12:00	MA	BoP Current Account Bal MYR	1Q	6.6b	5.3b	12.2b	12.5b
05/19/2017	13:47	PH	BoP Overall	Apr	--	\$917m	-\$550m	--
05/19/2017	14:00	GE	PPI MoM	Apr	0.20%	0.40%	0.00%	--
05/19/2017	14:00	GE	PPI YoY	Apr	3.20%	3.40%	3.10%	--
05/19/2017	15:30	TH	Foreign Reserves	May-12	--	\$183.6b	\$183.7b	--
05/19/2017	15:30	TH	Forward Contracts	May-12	--	\$27.9b	\$28.1b	--
05/19/2017	16:00	EC	ECB Current Account SA	Mar	--	34.1b	37.9b	37.8b
05/19/2017	16:00	EC	Current Account NSA	Mar	--	44.8b	27.9b	27.8b
05/19/2017	16:00	IT	Current Account Balance	Mar	--	3121m	1193m	--
05/19/2017	16:20	TA	BoP Current Account Balance	1Q	--	\$16392m	\$18300m	\$19452m
05/19/2017	16:30	HK	Unemployment Rate SA	Apr	3.20%	3.20%	3.20%	--
05/19/2017	18:00	UK	CBI Trends Total Orders	May	4	9	4	--
05/19/2017	18:00	UK	CBI Trends Selling Prices	May	29	23	29	--
05/19/2017	20:30	CA	CPI NSA MoM	Apr	0.50%	0.40%	0.20%	--
05/19/2017	20:30	CA	CPI YoY	Apr	1.70%	1.60%	1.60%	--
05/19/2017	20:30	CA	Consumer Price Index	Apr	--	130.4	129.9	--
05/19/2017	20:30	CA	CPI Core- Common YoY%	Apr	1.40%	1.30%	1.30%	--
05/19/2017	20:30	CA	CPI Core- Trim YoY%	Apr	--	1.30%	1.40%	--
05/19/2017	20:30	CA	CPI Core- Median YoY%	Apr	--	1.60%	1.70%	--
05/19/2017	20:30	CA	Retail Sales MoM	Mar	0.30%	0.70%	-0.60%	-0.40%
05/19/2017	20:30	CA	Retail Sales Ex Auto MoM	Mar	0.20%	-0.20%	-0.10%	0.00%
05/19/2017	22:00	EC	Consumer Confidence	May A	-3	-3.3	-3.6	--
05/21/2017	08:00	SK	Exports 20 Days YoY	May	--	3.40%	28.40%	--
05/21/2017	08:00	SK	Imports 20 Days YoY	May	--	11.70%	16.40%	--
05/22/2017	05:00	SK	PPI YoY	Apr	--	4.00%	4.20%	4.30%
05/22/2017	07:01	UK	Rightmove House Prices MoM	May	--	1.20%	1.10%	--
05/22/2017	07:01	UK	Rightmove House Prices YoY	May	2.00%	3.00%	2.20%	--
05/22/2017	07:50	JN	Trade Balance	Apr	¥520.7b	--	¥614.7b	¥614.0b
05/22/2017	07:50	JN	Trade Balance Adjusted	Apr	¥259.6b	--	¥172.2b	--
05/22/2017	07:50	JN	Exports YoY	Apr	8.00%	--	12.00%	--
05/22/2017	07:50	JN	Imports YoY	Apr	14.80%	--	15.80%	--
05/22/2017	08:30	TA	Unemployment Rate	Apr	--	--	3.84%	--
05/22/2017	13:00	JN	Leading Index CI	Mar F	--	--	105.5	--
05/22/2017	13:00	JN	Coincident Index	Mar F	--	--	114.6	--
05/22/2017	15:00	MA	Foreign Reserves	May-15	--	--	\$96.1b	--
05/22/2017	15:00	JN	Convenience Store Sales YoY	Apr	--	--	0.00%	--
05/22/2017	16:00	TA	Export Orders YoY	Apr	--	--	12.30%	--
05/22/2017	16:00	IT	Istat 2017 Economic Forecasts					
05/22/2017	20:30	US	Chicago Fed Nat Activity Index	Apr	0.1	--	0.08	--
05/22/2017	21:00	CH	Conf Board Apr Leading Eco Index					

Source: Bloomberg

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